

## NOIDA SPECIAL ECONOMIC ZONE

### Minutes of the Approval Committee meeting in respect of 100% Export Oriented Units held under the chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 04:00 PM on 07.04.2025 through Video Conferencing.

The following members of the Approval Committee were present during the meeting: -

- (i) Shri Surender Malik, Joint Development Commissioner, NSEZ.
- (ii) Shri Neeraj Dubey, Additional Commissioner of Customs Jodhpur, Jaipur.
- (iii) Shri Saibal Roy, Assistant Commissioner of Customs, Noida.
- (iv) Shri Prashant Pabri, Assistant Commissioner of Customs, Jodhpur.
- (v) Shri Dhruv, Assistant Commissioner of Customs, Delhi.
- (vi) Ms. Hemlata Hedau, Assistant DGFT, Office of the Additional DGFT, Central Licensing Authority, New Delhi.

Besides, during the Approval Committee meeting Shri Noman Hafiz, Deputy Development Commissioner, NSEZ, Shri Mohan Veer Ruhella, Assistant Development Commissioner, Shri Sunil Gulyani, Steno, Shri Anuj Dixit, UDC were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.

At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well, as interaction with the applicants/units wherever required, the following decisions were taken: -

#### **1. Ratification of the Minutes of the Approval Committee meeting held on 13.02.2025-**

It was informed to the Committee that no reference in respect of the decisions of the Approval Committee held on 13.02.2025 was received from any of the members of the Approval Committee or Trade, Hence the minutes of the meeting held on 13.02.2025 were unanimously ratified.

#### **2 . Application of M/s. Radium Designs Pvt. Ltd. for setting up new 100% EOU-reg.**

2.1 The proposal of M/s. Radium Designs Pvt. Ltd., located at Plot No. G1-334, Sitapura Industrial Area, Sitapura, Sanganer, Jaipur, Rajasthan - 302022, for setting up a new 100% Export Oriented Unit (EOU) for the manufacture and export of "**Brass studded jewellery with CZ, colour Stone, precious, semi-precious & synthetic colour stones with / without gold / silver plating**" was placed before the Unit Approval Committee (UAC) meeting held on 07.04.2025.

2.2 It was informed to the committee that O/o Principal Commissioner of Customs



(Preventive), Jodhpur, vide its email dated 11.03.2025 forwarded a letter No. CUS/LIC/EOU/60/2024-Tech-O/oCommr-Cus-Prev-Jodhpur dated 10.03.2025. As per report dated 10.03.2025 it was informed by the Jurisdictional Customs Authority, Jodhpur that during physical verification of the premises of M/s Radium design Pvt. Ltd. at Plot No. G-1-334, Sitapura Industrial Area, Sitapura, Jaipur-302022 Rajasthan is found fit for setting up new 100% EOU. Hence, permission to set up 100% EOU is recommended by customs.

2.3 Shri Anil Seth, Director of M/s. Radium Designs Pvt. Ltd., attended the meeting and explained the proposal. He informed that the company has been engaged in the imitation jewellery business since 1992. The unit has a presence in Mumbai since 2003 and has been involved in jewellery manufacturing for approximately 35 years. Initial efforts in Indian jewellery faced challenges due to quality and labour shortages. Since 2013, they have operated a unit in Kandla, Gujarat, from where exports are made to H&M. Mr. Seth informed that their most of the import of Capital Goods is from China and export of final products to European Union (EU).

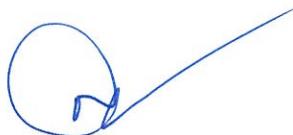
2.4 The unit's net worth is approximately ₹52 crores. Financing is primarily self-funded, with term loan facilities sanctioned from Kotak Bank.

2.5 After due deliberations, the Unit Approval Committee (UAC) approved the proposal of M/s. Radium Designs Private Limited, located at Plot No. G1-334, Sitapura Industrial Area, Sitapura, Sanganer, Jaipur, Rajasthan - 302022 for setting up a new 100%EOU.

### **3 . Application of M/s. Accent Tobacco Company LLP for conversion of existing DTA unit into 100%EOU unit-reg.**

3.1 The proposal of M/s. Accent Tobacco Company LLP., Plot/ Khasra No. 27/11, Basoli Road, V.P.O. Panjokhra, Ambala-134007, for conversion of existing DTA unit into 100%EOU unit for the manufacture and export of "***Chewing Tobacco, Filter Khaini, Flavored Shisha Hookah Tobacco (new product to be manufactured)***" was placed before the Unit Approval Committee (UAC) meeting held on 07.04.2025.

3.2 It was also informed by Sh. Gopal Lal Meena, Assistant Commissioner, EPC Panchkula, vide letter dated 24.02.2025 "*that the machinery installed in premises was less than Rs. One crore*". In terms of Para 6 of Foreign Trade Policy 2023, the investment in plant and machinery should at least Rs. One crore, therefore the request of the party for conversion of the unit from DTA to EOU, is not recommended. However, No one from the Customs Jurisdiction was present before the Unit Approval Committee in person. The unit has submitted a certified copy to this office, wherein investment in plant & machinery has been shown amounting to Rs. 1.9 crores. However the Assistant

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Commissioner of customs, Panchkula, informed that the installed machinery in premises of the unit is less than Rs. 1.0 crore. The committee took note of Para 6.6 of FTP-2023 regarding investment criteria of Rs. 1.00 crore in plant & machinery. The Para 6.6 of FTP-2023 is reproduced below:-

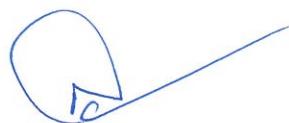
***"Only projects having a minimum investment of Rs.1 Crore in plant & machinery shall be considered for establishment as EOUs. However, this shall not apply to existing units, units in EHTP / STP/ BTP, and EOUs in Handicrafts/Agriculture/ Floriculture/Aquaculture/Animal Husbandry/Information Technology, Services, Brass Hardware and Handmade jewellery sectors. BoA may allow establishment of EOUs with a lower investment criteria".***

3.3 Sh. Ajay Bansal and Sh. Vinod Bansal joined the meeting in the meeting hall and explained the proposal. On being asked about the investment criteria of Rs. 1.00 crore, they informed that investment in Plant & Machinery is amounting to Rs. 45.00 lakhs as on date and they will invest additional Rs. 55.00 lakhs during the financial year 2025-26 and at present unit's net worth is amounting to Rs. 77.00 lacs. Further, the representatives of the unit referring to para 6.6 of FTP brought out that the investment criteria does not apply to Existing Units.

3.4 After due deliberations, the UAC decided to take legal opinion from Young Professional Legal as well as the legal firm of NSEZ with regard to applicability of investment criteria on the unit. It was also decided to simultaneously seek inputs of the jurisdictional custom authorities on whether they had any objections for recommending to BOA for relaxation of the criteria of Rs 1 crores of investment in plant and machinery as per Para 6.06 of the Foreign Trade Policy.

#### **4. Application of M/s. Tata Advanced Systems Limited – Proposal for Enhancement of Annual Production Capacity-reg.**

4.1 It was informed to the committee that M/s. Tata Advanced Systems Limited is an Export Oriented Unit (EOU) located in Noida, Uttar Pradesh. As per records, the unit was issued Letter of Approval (LoA) No. 03-21/2018-100% EOU/3626 dated 28.03.2019 for the manufacture and export of Control Assembly (Missile Sub-system, Electro-mechanical Assembly). The unit commenced production on 10.07.2019. Vide this office letter dated 03.07.2024, the validity of the LoA has been extended up to 09.07.2029. The unit holds an Arms Licence for the manufacture of the aforementioned item. **The unit has submitted a proposal for enhancement of its Annual Production Capacity for the item Control Assembly (Missile Sub-system, Electro-mechanical Assembly) from the existing 300 units to 1440 units per annum.**

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4.2 Sh. Shankar Chinnaswamy and Sh. Rahul Kumbhat participated in the meeting through video conferencing and presented the details of the proposal. They confirmed that the requisite permission for the enhanced capacity has already been obtained under their Arms Licence.

4.3 After due deliberations, the Unit Approval Committee (UAC) approved the proposal for enhancement of **Annual Production Capacity from 300 nos. to 1440 nos. per annum**, of M/s. Tata Advanced Systems Limited.

The Meeting was ended with a vote of thanks to the Chair.



(Noman Hafiz)  
(Deputy Development Commissioner)



(A. Bipin Menon)  
(Development Commissioner)